## WHATIS CRYPTO CURRENCY?

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A SIMPLE EXPLANATION FOR BEGINNERS

Cryptocurrency is digital money that exists only online. It is not controlled by banks or governments. Instead, it runs on a secure network called blockchain.

## **KEY POINTS:**

- ✓ No central authority (like banks)
- Uses blockchain to keep records safe
- ✓ Fast and low-cost transactions worldwide
- ✓ Bitcoin & Ethereum are the most popular

## **USES:**

- People buy and sell it like an investment
- Some businesses accept it as payment
- Used in online finance without banks

## RISKS:

A Prices go up and down a lot

A Some countries ban or restrict it

A If you lose your wallet key, your money is gone forever

