

Issue of Shares through Qualified Institutions Placement

Sr. No.	Governing Provisions:
1.	Section 23, 42, 62(1)(c), 108, 110 Companies Act, 2013 and rules made thereunder (CA, 2013)
2.	Rule 13 & 14 of Companies (Share Capital and Debentures) Rules, 2014 (Share Capital Rules) Rule 14, 20, 22 of Companies (Management and Administration) Rules, 2014 (Management Rules) Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 (PAS Rules)
3.	SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)
4.	Chapter VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR)
5.	SEBI (Prohibition of Insider Trading) Regulations, 2015 (PIT Reg, 2015 or Insider Regulations)
6.	Secretarial Standards 1 & 2 (SS-1 and SS-2)
7.	SEBI, NSE and BSE Circulars (Circulars)
8.	MCA Notifications (Notification)

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SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR)

Definitions:

(ss) “Qualified Institutional Buyer” means:

- (i) a mutual fund, venture capital fund, alternative investment fund and foreign venture capital investor registered with the Board;
- (ii) foreign portfolio investor other than individuals, corporate bodies and family offices;
- (iii) a public financial institution;
- (iv) a scheduled commercial bank;
- (v) a multilateral and bilateral development financial institution;
- (vi) a state industrial development corporation;
- (vii) an insurance company registered with the Insurance Regulatory and Development Authority of India;
- (viii) a provident fund with minimum corpus of twenty five crore rupees;
- (ix) a pension fund with minimum corpus of twenty five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013;
- (x) National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India;
- (xi) insurance funds set up and managed by army, navy or air force of the Union of India; and
- (xii) insurance funds set up and managed by the Department of Posts, India; and
- (xiii) systemically important non-banking financial companies.

(tt) “Qualified Institutions Placement” means issue of eligible securities by a listed issuer to **qualified institutional buyers on a private placement basis** and includes an offer for sale of specified securities by the promoters and/or promoter group on a private placement basis, in terms of these regulations;

CHAPTER VI – QUALIFIED INSTITUTIONS PLACEMENT

Definitions: Reg. 171

For the purpose of this Chapter:

- (a) **“Eligible Securities”** include equity shares, non-convertible debt instruments along with warrants and convertible securities other than warrants;
- (b) **“Relevant Date”** means:
 - (i) in case of allotment of equity shares, the date of the meeting in which the board of directors of the issuer or the committee of directors duly authorized by the board of directors of the issuer decides to open the proposed issue;
 - (ii) in case of allotment of eligible convertible securities, either the date of the meeting in which the board of directors of the issuer or the committee of directors duly authorized by the board of directors of the issuer decides to open the issue of such convertible securities or the date on which the holders of such convertible securities become entitled to apply for the equity shares.

Procedure for Issue of Shares through Qualified Institutions Placement

1. **Issue notice of Board Meeting for consideration of issue of shares through Qualified Institutions Placement, alteration of Memorandum of Association (MoA), Articles of Association (AoA), if any, approval of notice for General Meeting/ Postal Ballot and to Authorize Committee of Directors for issue related acts or deeds, if any :[Ref: Section 173(3)& SS-1]**

The Company has to issue 7 days' notice (shorter notice if any) for convening a board meeting to pass a board resolution for alteration of Articles of Association (AoA), if required, for issuing shares on preferential basis, approval of draft offer letter, list of proposed allottee, evaluation of valuation report, relevant date and notice of General Meeting/Postal Ballot & to decide cut-off date for dispatch of notice of General Meeting/ Postal Ballot.

2. **Intimation of Board Meeting:[Ref: Reg. 29(1)(d) & (2) of LODR] (Pdf and XBRL mode)**

The Company is required to intimate **at least 02 working days in advance**, excluding the date of the intimation and date of the meeting before the BoD Meeting to Stock Exchange(s), for consideration of issue of shares through Qualified Institutions Placement.

3. **Intimation of Closure of Trading Window: [Ref: Reg. 9 and Sch. B of PIT Reg. 2015] (Pdf and XBRL mode)**

The Company is required to intimate about closure of trading window, for the purpose of consideration of issue of shares through Qualified Institutions Placement. **[Generally, intimation submitted along with the prior intimation submitted under regulation 29 of LODR]**

4. **Update website of Company:[Ref: Reg. 46(3) read with reg. 30(8) of LODR] [Pdf mode]**

The Company has to update its website within 02 work days of change in its contents.

5. **Convene a Board Meeting:[Ref: Section 174 & SS-1]**

The Company has to convene BoD Meeting for passing a board Resolution for authorization for alteration of Articles of Association (AoA), if required, approval for issue of shares on preferential basis and approval of draft offer letter, evaluation of valuation report, notice of General Meeting/Postal Ballot and cut-off date for sending notice.

6. **Submission of Outcome of BoD Meeting:[Ref: Reg. 30 read with Stock Exchanges' circulars][Pdf Mode]**

The Company has to submit the outcome of BoD Meeting with the Stock Exchange(s), within 30 minutes from conclusion of BoD Meeting.

7. **Advertisement in newspapers regarding GM being held through VC/OAVM facility & e-voting facility:**[Ref: MCA Circulars dated 05.05.2020, 08.04.2020 & 13.04.2020]

The Company has to cause a public notice by way of an advertisement to be published, **before sending the notice of General Meeting** for the meeting, but at least twenty-one days before the date of general meeting, at least once in a vernacular newspaper in the principal vernacular language of the district in which the registered office of the company is situated, and having a wide circulation in that district, and at least once in English language in an English newspaper having country-wide circulation.

8. **Submission of Newspapers' copies to Stock Exchange(s):**[Ref: Reg. 30(6) read with para 12 of part A Sch. III read with Annexure-II of SEBI Circular dated 13.07.2023][Pdf mode]

The Company has to submit copies of newspapers publication, within 12 hours from publication to Stock Exchange(s).

9. **Appointment of Monitoring Agency:** [Reg. 173A of ICDR read with BSE & NSE Circulars dated 13.12.2022]

The Company has to appoint at least one (01) Credit Rating Agency mandatorily, if issue size exceeds Rs. 100 Crores and in any other case, it will be monitored by Audit Committee of the Company. [Exception: Where Issuer is a Bank/ Public Financial Institution/ Insurance company.]

10. **Intimation of General Meeting/ Postal Ballot:**[Ref: Proviso to Reg. 29(1)(d) & (2) of LODR] (Pdf and XBRL mode)

The Company is required to intimate **at least 02 working days in advance**, excluding the date of the intimation and date of the meeting before the General Meeting/ Postal Ballot to Stock Exchange(s), that is proposed to be held for obtaining shareholder approval for issue of shares through Qualified Institutions Placement.

11. **Issue notice of General Meeting/ Postal Ballot:**[Ref: Sec. 101, 110 and rule 18, 20 & 22 of Companies (Management and Administration) Rules, 2014 and Reg. 44 of LODR 2015][Pdf mode]

The Company has to issue **not less than clear 21 days' notice (shorter notice, if any)** of General meeting **mentioning relevant date**, to Members available as on "Cut off" date decided by the Company.**[In case of approval is being obtained through Postal ballot process then, 30 days' notice, including the date of dispatch of notice, is applicable]**

[Relevant Date: The date of the meeting in which the board of directors of the issuer or the committee of directors duly authorized by the board of directors of the issuer decides to open the proposed issue.]

12. Submission of Issue Summary Document (ISD) with Stock Exchanges: [Ref: SEBI circular SEBI/HO/CFD/PoD-1/P/CIR/2023/29 dated February 15, 2023][XBRL form]

The Company has to submit Issue Summary Document (ISD) with Stock Exchange(s) **before grant of in-principle approval** for issue of shares through Qualified Institutions Placement.

13. Submission of notice of GM/ Postal Ballot along with explanatory statements to Stock Exchange(s): [Ref: Regulation 30(6) read with para 12 of part A Schedule III read with Annexure-II of SEBI Circular dated 13.07.2023][Pdf and XBRL mode]

The Company has to file/ submit with Stock Exchange(s), notice of GM/ Postal Ballot along with explanatory Statements, within 12 hours of issuance of notice.

14. Update website of Company:[Ref: Reg. 46(3) read with reg. 30(8) of LODR, 2015] [Pdf mode]

The Company has to update its website within 02 work days of change in its contents.

15. Advertisement in newspapers regarding completion of dispatch of notice:[Ref: Sec. 108, 110 and rule 20 &22 of Companies (Management and Administration) Rules, 2014 read with Reg. 47 of LODR, 2015]

The Company has to advertise in at least 02 newspapers, once in a vernacular newspaper in the principal vernacular language of the district in which the registered office of the company is situated and once in English language in an English newspaper having country-wide circulation, **immediately on completion of dispatch of notice.**

16. Submission of Newspapers' copies to Stock Exchange(s):[Ref: Regulation 30(6) read with para 12 of part A Schedule III read with Annexure-II of SEBI Circular dated 13.07.2023][Pdf mode]

The Company has to submit copies of newspapers publication, within 12 hours from publication to Stock Exchange(s).

17. **Prior intimation of e-voting facility provided through SMS/ Email by listed entities:**[Ref: Chapter VI-C of SEBI Master Circular dated 11.07.2023] [Applicable in case of AGM as per SEBI Master Circular, however, circular of NSDL/CDSL covers both AGM & EGM]

The depository shall send SMS/email alerts to the demat account holders, atleast 02 days prior to the date of the commencement of e-voting. [This facilities shall be available to all individual shareholders holding the securities in demat mode]

18. **Convene General Meeting::**[Ref: SS-2]

The Company has to pass special resolution(s) for approval of issue of shares through Qualified Institutions Placement, alteration of Memorandum of Association (MoA), Articles of Association (AoA), if any.

19. **Submit outcome of General Meeting/ Proceedings of General Meeting or Outcome of Postal Ballot:** [Ref: Reg. 30(6) read with Schedule III(A)(13) read with Annexure-II of SEBI Circular dated 13.07.2023] [Pdf mode]

The Company has to submit the proceedings of General Meeting including brief details of items deliberated and results thereof and manner of approval proposed for certain items (e-voting etc.) within 12 hours of General Meeting/Postal Ballot.

20. **Submission of Voting Results along with Scrutinizer's Report:** [Ref: Reg. 30 read with 44(3) of LODR, 2015] [XBRL mode only]

The Company has to submit voting results along with Scrutinizer's Report, within 02 working days from conclusion of its General Meeting/ Postal Results to Stock Exchange(s).

21. **Filing of e-form MGT-14 with RoC:** [Ref: Sec. 117 read with rule 24 of Companies (Management and Administration) Rules, 2014] [Pdf mode]

The Company has to file e-form MGT-14, with Registrar of Companies (ROC), within 30 days of passing Special Resolution in General Meeting/ through Postal Ballot for issuing shares through Qualified Institutions Placement.

22. **Preparation of list of eligible QIBs (Recording of Names, address, eligibilities conditions etc.)**

The Company has to prepare and record a list of Eligible QIBs to whom the offer will be made. The Issue must be made only to such Eligible QIBs whose names are recorded by our Company prior to the invitation to subscribe.

23. Opening of Escrow Account with Scheduled Bank

The Company has to open a separate bank account with a scheduled bank and shall be utilized only for the purposes permitted under the Companies Act, 2013.

24. Application to Stock Exchange(s) for obtaining in-principle approval: [Ref: Reg. 28(1) of LODR read with Reg. 174 of ICDR] [Pdf mode]

The Company has to submit an application to Stock Exchange(s) for obtaining in-principle approval for issue of shares through Qualified Institutions Placement. [List of documents is given at the end of this assignment]

25. Receipt of In-principle approval: [Ref: Schedule XIX of ICDR, 2018]

The stock exchange(s) shall grant an in-principle approval or reject the application **within thirty days from the later of followings dates:**

- the date of receipt of application for in-principle approval or
- the date of receipt of satisfactory reply from the issuer in cases where the stock exchange(s) has sought any clarification from it.

26. Sending offer to eligible QIBs (whose names were recorded) of Private Placement Offer Letter cum application letter i.e. serially numbered Preliminary Placement Document and application form [Ref: Sec. 42 (3) and rule 14(3) & (8) of Prospectus & Allotment of Securities) Rules, 2014]

The Company has to send offer to eligible QIBs for Private Placement Offer Letter cum application letter i.e. serially numbered Preliminary Placement Document and application form in form PAS-04, within 30 days of recording the name of such eligible QIBs. [A company shall issue private placement offer cum application letter only after the relevant special resolution or Board resolution has been filed in the RoC].

27. Submission of application Forms(s) along with Application Money by Eligible QIBs:

The Eligible QIBs (to whom Private Placement Offer Letter cum application letter i.e. serially numbered Preliminary Placement Document and application form were sent by the Company) have to submit application form along with Application money. [Generally, Companies ask to pay entire amount of shares (Face value plus premium) at the time of submitting application forms from eligible QIBs.]

28. Notice of Meeting of Board or Committee of Directors:[Ref: SS-1]

The Company has to issue 7 days' notice (generally, shorter notice is preferred) for convening a meeting of Board/ Committee of Directors to pass resolutions for opening of the issue, approval and adoption of the Preliminary Placement Document, approval of the floor price for the Issue and Closure of Trading window etc.

29. Convene Meeting of Board or Committee of Directors:[Ref: Section 174 & SS-1]

The Company has to convene meeting of board / Committee of Directors and pass resolutions for opening of the issue, approval and adoption of the **Preliminary Placement Document**, approval of the **floor price** for the Issue and Closure of Trading window etc.

30. Submission of Outcome of BoD Meeting:[Ref: Reg. 30 read with Reg. 9 & Sch. B of PIT Reg. 2015] (Pdf and XBRL mode)

The Company has to submit the outcome of BoD Meeting with the Stock Exchange(s), within 30 minutes from conclusion of meeting of board/ Committee of Directors *inter-alia* approval of Floor price, issue opening date (relevant date) and approval of Preliminary Placement Document.

31. Submission of Preliminary Placement Document (PPD) & application form with Stock Exchange(s): [Pdf Mode]

The Company has to submit Preliminary Placement Document (PPD) & application form in pdf mode along with Certified true copy of the resolution in which the Board of the company or the Committee of Directors of the company decided to open the proposed issue, with Stock Exchange(s) after incorporating material details. **However, details regarding issue price, issue size and closing date of issue may be provided later (In Placement Document).**

32. Opening of Issue:

After approval of BoD or Committee of Directors and in consultation with Book Running Lead Managers, the Company (or the Book Running Lead Managers on behalf of the Company) will open the issue and commence acceptance of the Application Forms and the Application Amount. The eligible QIBs would make payment **only through electronic fund transfer**.

33. Closing of Issue and intimation to Stock Exchange(s): [Ref: Reg. 30 read with Schedule III of LODR, 2015]

After the date specified by the Company in of the Application Form, the Company will cease acceptance of Application Forms and the Application Amount and intimate about the same to Stock Exchange(s).

34. Submission of Placement Document (PD) with Stock Exchange(s): [Pdf Mode]

The Company has to submit Placement Document (PD) with Stock Exchange(s) after incorporating *inter-alia* issue price, no. of shares, issue size and closing date of issue, final terms of issue, names of proposed allottees and the percentage of their post-Issue shareholding etc.

35. Determination of the Issue Price and the issuance of Confirmation of Allocation Note (CAN) before Allotment of Equity Shares to Successful Bidders (QIBs)

The Company will send a serially numbered Placement Document (PD) either in electronic form or through physical delivery to each of the Successful Bidders who have been Allocated Equity Shares pursuant to dispatch of a serially numbered CAN.

36. Hold Meeting of Board or Committee of Directors to allot Securities to Successful Bidders (QIBs): [Ref: Reg. 172 of ICDR read with Sec. 42(6) of CA, 2013]

The Company shall Allot Equity Shares as per the details in the CANs sent to the Successful Bidders, upon dispatch of the serially numbered Placement Document. The Company has to complete allotment of the securities, within 60 days from the date of receipt of Allotment money. **However, the Company has to allot securities within a period of 365 days from the date of passing of special resolution.**

37. Submit details of allotment to Stock Exchange(s)

The Company has to disclose the details of allotment to Stock Exchange(s) within 30 minutes of conclusion of board meeting.

The Company shall complete allotment of the securities, within 60 days from the date of receipt of Allotment money. **However, the Company has to allot securities within a period of 365 days from the date of passing of special resolution.**

[Restriction on further issue of shares through QIP Process: The Company shall not make any subsequent qualified institutions placement until the **expiry of two weeks from the date of the prior qualified institutions placement** made pursuant to one or more special resolutions.]

[Earlier it was 'until the expiry of six months' **Amendment w.e.f. 16.06.2020**]

38. Submit "Application for Listing" of securities allotted to one or more recognized Stock Exchange(s) [Prior to crediting the Equity Shares allotted, into the Demat Account (beneficiary account) of the Successful Bidders maintained by the Depository Participant]

The Company has to submit an application **within 21 days of allotment** to one or more recognized Stock Exchange(s) for obtaining listing approval of shares issued through Qualified Institutions Placement. **[List of documents is given at the end of this assignment]**

[The Company shall pay penal interest to allottees for each day of delay at the rate of atleast ten per cent. per annum from the expiry of thirty days from date of allotment till the listing of such securities to the allottees.]

39. Receipt of Listing Approval: [Ref: Schedule XIX of ICDR, 2018]

The stock exchange(s) shall list the securities or reject the application **within thirty days from the later of followings dates:**

- the date of receipt of application for listing or.
- the date of receipt of satisfactory reply from the issuer in cases where the stock exchange(s) has sought any clarification from it.

40. Intimation of Board Meeting for fixation of Record Date: [Ref: Reg. 42(1)&(2)] [Pdf mode]

The Company has to intimate **at least 07 working days** (excluding the date of intimation and the record date) before record date scheduled for issuing shares through Qualified Institutions Placement process to Stock Exchange(s). **[List of documents are given at the end of this assignment]**

41. Issue notice of Board Meeting for fixing of Record date for issuing shares through Qualified Institutions Placement process: [Ref: Section 173(3) & SS-1]

The Company has to issue 07 days' notice **[Generally, the notice is issued on same day to synchronize it with intimation filed with Stock Exchange(s) under reg. 42(2)]** for fixing of record date for issuing shares through Qualified Institutions Placement process.

42. Convene Board Meeting: [Ref: Section 174 & SS-1]

The Company has to convene BoD Meeting for fixing a Record date for issuing shares through Qualified Institutions Placement process.

43. Submission of Outcome of BoD Meeting: [Ref: Reg. 30 read with Stock Exchanges' circulars] [Pdf Mode]

The Company has to submit the outcome of BoD Meeting with the Stock Exchange(s), within 30 minutes from conclusion of BoD Meeting.

44. Submission of document for Corporate Action to RTA: [After Obtaining In principle Approvals]

The Company has to submit an application along with documents for execution of Corporate Action in Depositories System (NSDL& CDSL), to RTA.

45. Execution of Corporate Action by RTA:

The RTA has to execute corporate action (Debit/ Credit) in Depositories (NSDL & CDSL) System for all allottee (QIBs) as on record date.

46. Submission of confirmation letters of all formalities (Certificate of Corporate Action (Debit/ Credit) from Depositories:

The Company has to submit confirmation letters of all formalities (Certificate of Corporate Action (Debit/ Credit) from Depositories & Credit of beneficiaries' demat Account from RTA) associated with Qualified Institutions Placement process, to Stock Exchange(s).

47. Application for trading approval to Stock Exchange(s):[Pdf and XBRL mode]

The Company has to submit an application for obtaining trading approval of shares allotted through Qualified Institutions Placement process, **along with Confirmation letters from CDSL and / or NSDL** about crediting the shares to the respective beneficiaries account, to Stock Exchange(s).[Complete List of documents is given at the end of this assignment]

48. File/ submit of e-form PAS-3 with RoC: [Ref: Section 42 & 62(1))(c) read with rule 14(2) of the Companies (Share Capital and Debentures) Rules, 2014] [Pdf mode]

The Company has file/ submit e-form PAS-3, **within 15 days of allotment of securities** through Qualified Institutions Placement process with RoC.

49. File/ Submit of e-form SH-7 with RoC: [Ref: Section 42 & 62(1))(c) read with rule 13 of the Companies (Share Capital and Debentures) Rules, 2014][Pdf mode]

The Company has to file e-form SH-7, with Registrar of Companies (RoC), within 30 days of passing Special Resolution(s) in General Meeting or through Postal Ballot for issuing shares through Qualified Institutions Placement process.

50. Submission of e-form MGT-14 with RoC: [Ref: MCA Circular no. 14/2020, dated 08.04.2020 read with 05.05.2020]

The Company has submit **within 60 days of all resolutions passed through Video Conferencing (VC) /Other Audio Visual Means (OAVM)**, in e-form MGT-14 with RoC.

Documents required for obtaining "In-Principle approval" (BSE)

1. Covering letter for "In-principle approval" for the proposed QIP issue under Regulation 28(1) of the SEBI (LODR), Regulations, 2015.
2. Copy of the two days prior intimation given by the company to the Exchange about the proposed meeting of the Board of Directors in which fund raising by way of QIP issue is specifically mentioned as required under Regulations 29(1) & (2) of SEBI (LODR) Regulations.
3. Certified copy of the resolution passed by the Board of Directors approving the placement of securities with Qualified Institutional Buyers (QIBs) under Chapter VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, if applicable.
4. Copy of the notice sent to the shareholders of the company inter alia seeking approval for the proposed QIP issue, if applicable.
5. Certified true copy of a special resolution approving the Qualified Institutions Placement has been passed by its shareholders, **if applicable**.
6. Draft Placement Document for issue of specified securities to QIBs and an application for placing the same on Exchange website. Reg. 175(3).
7. Abridged shareholding pattern of the Company without Annexure.
8. Due diligence certificate from the Merchant Bankers to the issue inter alia stating that the proposed issue of (Name of the Company), is being made in compliance with Chapter VI of SEBI (ICDR) Regulations, 2018 and the it complies with the requirements of Chapter VI of SEBI (ICDR) Regulations, 2018.
9. Confirmation by the Managing Director/ Company Secretary as per format.
10. The particulars of other issues (in sequential order) in respect of which approvals are pending with the Exchange as per format.
11. Processing fee (non-refundable) of Rs. 2,50,000/- or 0.025% of issue size whichever is higher subject to a maximum of Rs. 20,00,000 along with applicable Taxes.

Documents required for obtaining "Listing approval" (BSE)

1. Letter of Application (i.e. by Listed companies applying for listing of further issue) duly completed alongwith Distribution Schedule pre and post allotment.
2. Certified true copy of the Board of Director's resolution in which the securities were allotted.
3. Certified true copy of the Board of Director's resolution in which the securities were allotted.
4. List of allottees who have been allotted more than 5% of the securities offered in the issue giving details such as name of the allottees, no. of equity shares allotted, % of the issue size, etc. and the number of equity shares.
5. Shareholding Pattern duly completed with relevant enclosures giving details **before** and **after** the issue.
6. Additional listing fee, if applicable, to be paid on the enhanced capital as per schedule of listing fee.
7. Confirmation by the Managing Director/ Company Secretary as per format.
8. PCA/PCS Certificate confirming the floor price (with calculations) and receipt of funds pursuant to QIP issue as per the format.
9. Due diligence certificate from the Merchant Bankers that the placement of securities issued to QIBs by (Name of the Company), has been made in compliance with Chapter VI of SEBI (ICDR) Regulations, 2018 and the (Name of the Company) has complied with the requirements of Chapter VI of SEBI (ICDR) Regulations, 2018.
10. Confirmation from the post-issue Merchant Banker giving summary of bids received and details of allocations made to QIBs as per the format.
11. Confirmation from the post-issue Merchant Banker giving summary of bids received and details of allocations made to QIBs as per the format.
12. Detail terms and conditions of the NCDs/ securities which are convertible into or exchangeable with equity shares, as may be applicable. Also provide the reconciliation of such outstanding securities.
13. List of allottees in excel in following format (Clubbing multiple allottees as single allottee IF they are under same control or group as per Regulation 180 of SEBI (ICDR), Regulations 2018

<u>S No</u>	<u>Name of the allottee</u>	<u>PAN</u>	<u>Category</u>	<u>Shares allotted to total issue size</u>

Documents required for obtaining "Trading approval" (BSE)

1. Listing approval obtained from Other Stock Exchange, if applicable.
2. Confirmation letters from CDSL and / or NSDL about crediting the above mentioned shares to the respective beneficiaries account.

The other significant compliance under Qualified Institutions Placement process is "Updation of Company's Website". However, to avoid such repetition of this compliance/ process in this assignment, I have not mentioned that and the Company has to update its website regularly as per the requirement of provisions contained under regulation 46 of SEBI LODR, 2015.

Table IV- ISD for Qualified Institutions Placement

Sr. No.	Particular	Field Description	Source for information	Timeline for submission
In Principle approval stage				
1.	Name of the listed entity	Name of the listed entity	Issuer along with Lead Manager	Submitted by the Lead Manager before grant of in principle approval by the Exchange(s)
2.	ISIN	ISIN		
3.	Corporate Identity Number (CIN) of the Listed Entity	CIN		
4.	Permanent Account Number (PAN)	PAN		
5.	BSE Scrip code*			
6.	NSE Symbol			
7.	MSEI Symbol			
8.	Board resolution approving the issue of specified securities	Date		
9.	Object of the Issue (As per Notice/offer document)			
10.	Date of Shareholders approval for placement with QIBs	Date		
11.	Issue Size Applied for (No of Shares/Rs. in crores)	No of shares/Rs. in crores		
12.	Provision for discount	%		
13.	Listed at	Name of the Stock Exchange(s)		
14.	Name of the Merchant Banker(s)	Name		
Listing Stage				
15.	Name of the listed entity	Name of the listed entity	Issuer along with Lead Manager	Submitted by the Lead Manager before grant of trading approval by the Exchange(s)
16.	ISIN	ISIN		
17.	Corporate Identity Number (CIN) of the Listed Entity	CIN		
18.	Permanent Account Number (PAN)	PAN		
19.	BSE Scrip code*			
20.	NSE Symbol			
21.	MSEI Symbol			
22.	Relevant Date	Date		
23.	Minimum Issue price (Per security)	in Rs.		
24.	Bid Opening date	Date		
25.	Bid Closing date	Date		
26.	Date of allotment of shares	Date		
27.	Discount per shares availed	in Rs.		

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Sr. No.	Particular	Field Description	Source for information	Timeline for submission
28.	Issue Price (per share)	in Rs.		
29.	No. of Shares Allotted	No. of Shares		
30.	Final Issue Size (Rs. in crores)	in Rs.		
31.	Category of Allottees	Character		
32.	No. of Allottees	Number		
33.	Date of Listing	Date	Stock Exchange	
34.	Date of Trading Approval	Date		

Links of all circulars mentioned under this assignment:

BSE (Prior Issue):	https://www.bseindia.com/downloads1/Preferential_Prior_issue.zip
BSE (Post Issue):	https://www.bseindia.com/downloads1/Preferential_Post_issue.zip
BSE Circular (Monitoring Agency):	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20221213-47
NSE Circular (Monitoring Agency):	https://nsearchives.nseindia.com/web/sites/default/files/inline-files/NSE_Circular_13122022.pdf
NSE Master Circular dt. 29.04.2024:	https://nsearchives.nseindia.com/web/sites/default/files/inline-files/NSE_circular_290424_0.zip
BSE Master Circular dt. 30.04.2024:	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240430-5
BSE Circular dt. 16.02.2023:	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20230216-2
NSE Circular dt. 16.02.2023:	https://nsearchives.nseindia.com/web/sites/default/files/inline-files/NSE_Circular_16022023_F.pdf
SEBI Circular dt. 15.02.2023:	https://www.sebi.gov.in/legal/circulars/feb-2023/introduction-of-issue-summary-document-isd-and-dissemination-of-issue-advertisements_68057.html
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Thank you so much & best wishes for future

Sharing is caring...

Shree Radhe Krishna...