

# Someone asks what the position of **Company Secretary** Is In The Corporate World

There is no need to tell him or her he or she is not a secretary of the company, or, just like a Chartered Accountant, just show the power of a Company Secretary in a Company.

*According to Section 2(51) of the Companies Act, 2013*

*“key managerial personnel”, in relation to a company, means—*

*(i) the Chief Executive Officer or the managing director or the manager;*

*(ii) the company secretary;*

*(iii) the whole-time director;*

*(iv) the Chief Financial Officer; and*

*(v) such other officer, not more than one level below the directors who is in whole-time employment, designated as key managerial personnel by the Board; and*

*(vi) such other officer as may be prescribed*

*According to Section 203 of the Companies Act, 2013*

*Every company belonging to such class or classes of companies as may be prescribed shall have the following whole-time key managerial personnel,—*

*(i) managing director, or Chief Executive Officer or manager and in their absence, a whole-time director ;*

*(ii) Company Secretary; and*

*(iii) Chief Financial Officer :*

***Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014***

***8. Appointment of Key Managerial Personnel.—***

***Every listed company and every other public company having a paid-up share capital of ten crore rupees or more shall have whole-time key managerial personnel.***

***8A. Appointment of Company Secretaries in companies not covered under rule 8.—***

***Every private company which has a paid up share capital of ten crore rupees or more shall have a whole -time company secretary.***

**ACCORDING TO THE COMPANIES ACT, 2013, ONLY ONE PERSON NEEDS TO BE APPOINTED AS KMP IN THE CASE OF A PRIVATE COMPANY, AND THAT IS WE, THE COMPANY SECRETARIES, WHO SPECIALISE IN CORPORATE LAW AND GOVERNANCE, WHO ARE RESPONSIBLE FOR ENSURING COMPLIANCE WITH THE COMPANIES ACT, 2013.**