

36

**CHECKLIST
FOR TACKLING**

THE RED FLAGS OF

WHITE COLLAR CRIMES





**1. Duty to Report
(Part of Code of
Conduct)**



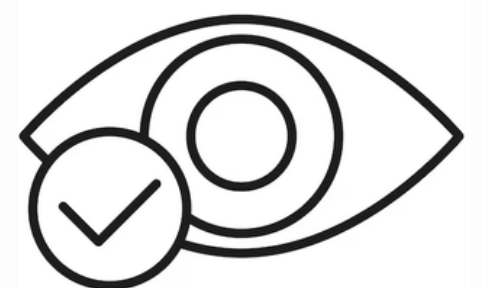
**2. Governance and
Compliance SOPs**

**6. Tone from the
top.**



(A) GOVERNANCE AND POLICY

**3. 4-Eye Principle
(Maker &
Checker).**



**4. Audit
Committee**

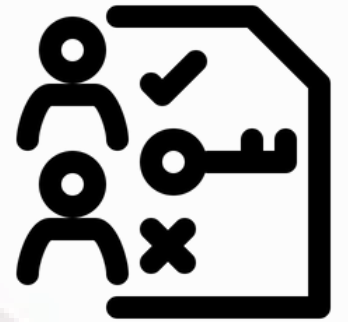


**5. Whistle Blower
Policy and
Protection**

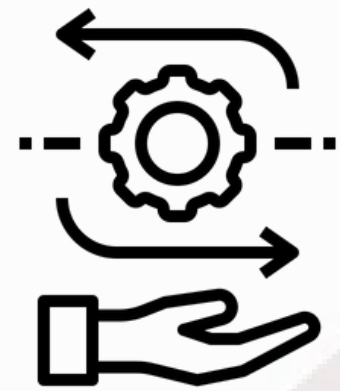




7. Adequate system for monitoring.



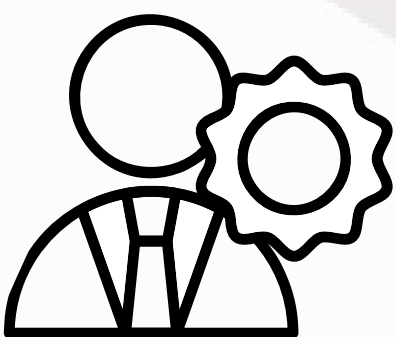
8. Role Based Access Control.



12. Digitalization of Process.

(B) MONITORING AND AUTOMATION

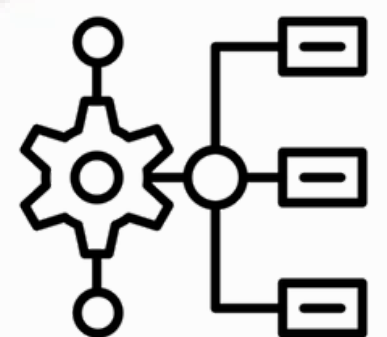
11. Availing Help of Technical Experts.



10. Real time Data Analytics & Machine Learning Algorithms.

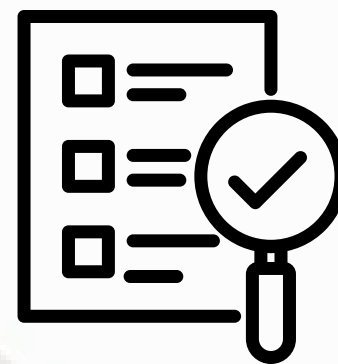


9. Workflow management systems.



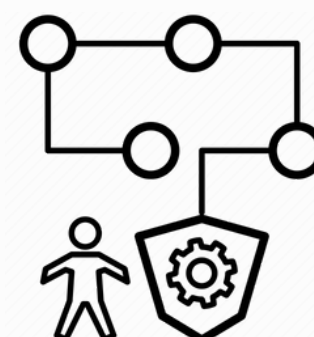


13. Having a team of specialized & experienced Investigators.



14. Surprise and Period Audits.

15. Strengthening Internal Control & process Audit Functions.



16. Robust Compliance Process.



(C) AUDITING AND COMPLIANCE

17. Forensic Audit and Deep Investigation.

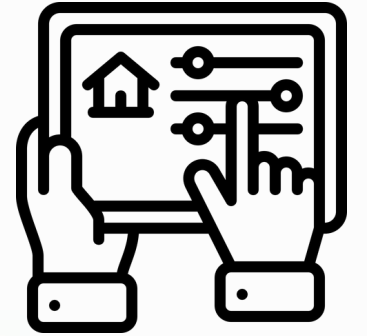


18. Reporting and Action.



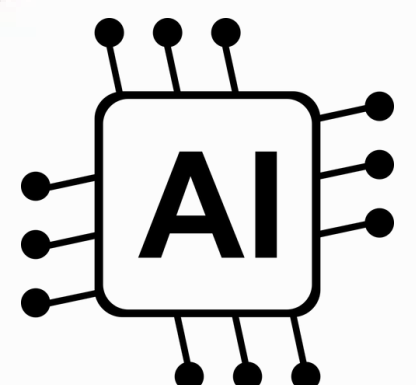


19. Inclusive
Ethical Discussion
Environment.

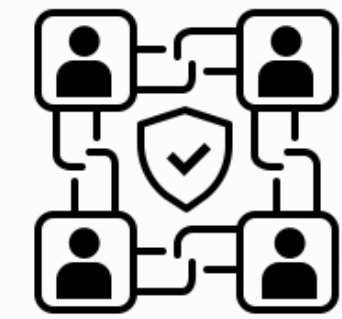


20. Robust
Inventory Control.

21. AI software
Implementation.



22. Machine
learning fraud
detection.

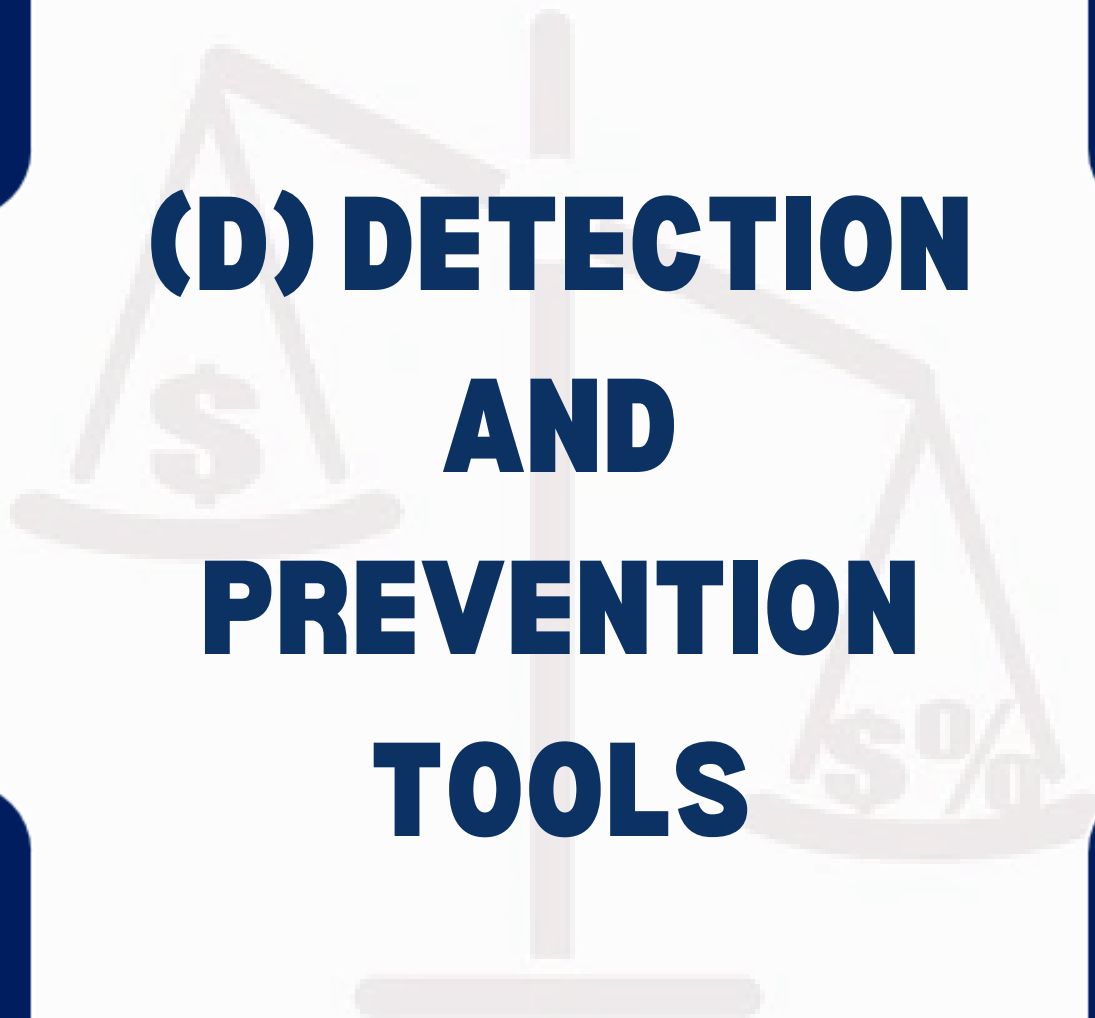


24. Leveraging
Blockchain
technology.

23. Early
detection
mechanisms.



(D) DETECTION AND PREVENTION TOOLS





25. Thorough
employee
screening.



26.
Vendor/supplier
legal due diligence.

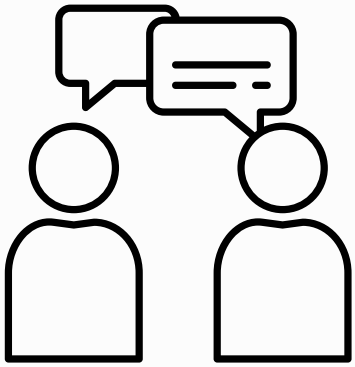
30. Communicate
often.

(E) EMPLOYEE AND VENDOR MANAGEMENT

29. Robust Vendor
onboarding
Training.

27. Data protection
access levels.

28. Sharing case
study & Industry
Examples.





**31. Awareness for
all Employees.**



32. Data Safety.



**36. Setting a
precedent for
violations.**

(F) LEGAL AND COMMUNICATION MEASURES

**35. Integrated
Fraud Risk
Management.**

**33. Encouraging
ethical decision
making.**

**34. Strengthen
defense roadmap.**

